

**TINY TOWNSHIP
RESERVES AND RESERVE FUNDS**

CHANGES DURING THE YEAR

Courtesy of the Federation of Tiny Township Shoreline Associations

	<u>Balance 99/12/31</u>	<u>Change 2000</u>	<u>Change 2001</u>	<u>Change 2002</u>	<u>Change 2003</u>	<u>Change 2004</u>	<u>Change 2005</u>	<u>Change 2006</u>	<u>Change 2007</u>	<u>Change Budgeted 2008</u>	<u>Balance Budgeted 08/12/31</u>
Note: "Line Item" references are itemized in the Long Budget. Items in red and in brackets represent reductions; unbracketed items represent additions.											
Working Fund Reserve	\$757,072	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$271,499	\$0	\$1,028,571
line item withdrawals							\$0	\$0	(\$1,890)	\$0	
line item additions							\$0	\$0	\$273,389	\$0	
Airport Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,452	(\$13,452)	\$0	\$0
line item withdrawals							\$0	\$0	(\$13,452)	\$0	
line item additions							\$0	\$13,452	\$0	\$0	
Well Source Protection Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
line item withdrawals							\$0	\$0	\$0	\$0	
line item additions							\$0	\$0	\$0	\$0	
Waste Disposal Reserve	\$0	\$0	\$6,934	\$43,557	\$16,544	\$50,923	\$237,156	(\$46,653)	\$18,960	(\$85,000)	\$242,421
line item withdrawals		\$0	\$0	\$0	\$0	\$0	(\$17,942)	(\$46,653)	(\$2,209)	(\$85,000)	
line item additions		\$0	\$6,934	\$43,557	\$16,544	\$50,923	\$10,500	\$0	\$4,964	\$0	
Excess fees over County levy							\$244,598		\$16,205		
Tiny Trails Reserve	\$0	\$0	\$6,114	\$28,797	(\$12,902)	(\$6,683)	\$9,705	(\$20,921)	\$3,794	\$0	\$7,904
line item withdrawals		\$0	\$0	\$0	(\$15,132)	(\$8,401)	(\$15,324)	(\$24,040)	\$0	\$0	
line item additions		\$0	\$6,114	\$28,797	\$2,230	\$1,718	\$25,029	\$3,119	\$3,794	\$0	
WSIB Reserve	\$0	\$0	\$0	\$14,142	\$26,134	\$28,954	\$15,620	\$26,806	\$17,412	\$0	\$129,068
Excess of premiums over claims		\$0	\$0	\$14,142	\$26,134	\$28,954	\$15,620	\$26,806	\$17,412		
History Book Reserve	\$5,440	\$0	(\$2,575)	\$0	(\$1,750)	(\$795)	\$0	\$4,220	(\$840)	(\$3,380)	\$320
line item withdrawals		\$0	(\$2,575)	\$0	(\$1,750)	(\$795)	\$0	\$0	(\$840)	(\$3,380)	
line item additions		\$0	\$0	\$0	\$0	\$0	\$0	\$4,220	\$0	\$0	
Election Reserve	\$40,000	(\$40,000)	\$36,721	\$5,000	(\$41,271)	\$20,000	\$20,000	(\$40,000)	\$15,000	\$15,000	\$30,450
line item withdrawals		(\$40,000)	\$0	\$0	(\$41,271)	\$0	\$0	(\$40,000)	\$0	\$0	
line item additions		\$0	\$36,721	\$5,000	\$0	\$20,000	\$20,000	\$0	\$15,000	\$15,000	
Capital Expenditure Reserve	\$780,996	(\$126,441)	(\$230,616)	\$708,887	(\$409,363)	(\$116,097)	\$966,257	(\$319,145)	(\$7,298)	\$191,712	\$1,438,892
line item withdrawals		(\$317,283)	(\$456,940)	(\$269,101)	(\$780,250)	(\$78,273)	(\$33,239)	(\$319,145)	(\$7,298)	(\$8,288)	
line item additions		\$190,841	\$226,325	\$977,988	\$293,479	\$39,583	\$999,496	\$0	\$0	\$200,000	
pay equity payments		\$0	\$0	\$0	\$77,408	(\$77,407)					
CAP Reserve	\$0	\$4,777	(\$810)	\$2,407	(\$5,143)	\$17,466	\$12,000	\$5,367	\$41,773	(\$13,925)	\$63,912
line item withdrawals		\$0	(\$810)	\$0	(\$5,144)	\$0	\$0	\$0	\$0	(\$13,925)	
line item additions		\$4,771	\$0	\$2,407	\$0	\$17,466	\$12,000	\$5,367	\$41,773	\$0	
Parkland Reserve (est. 2005)	\$0	\$0	\$0	\$0	\$0	\$0	\$240,000	(\$240,000)	\$0	\$0	\$0
line item withdrawals							\$0	\$0	(\$240,000)	\$0	
line item additions							\$0	\$240,000	\$0	\$0	
Water Reserve	\$192,128	(\$192,128)	\$45,073	(\$45,073)	\$318,979	(\$318,979)	\$0	\$0	\$0	\$0	(\$0)
line item withdrawals		(\$355,310)	\$0	\$0	(\$9,007)	(\$318,979)	\$0	\$0	\$0	\$0	
line item additions		\$163,183	\$45,073	\$0	\$327,986	\$0	\$0	\$0	\$0	\$0	
transfer to water reserve fund		\$0	\$0	(\$45,073)	\$0	\$0	\$0	\$0	\$0	\$0	
Beach Enhancement reserve	\$0	\$0	\$0	\$38,000	\$8,900	\$0	\$0	(\$4,458)	\$0	(\$6,627)	\$35,815
line item withdrawals		\$0	\$0	\$0	\$0	\$0	\$0	(\$4,458)	\$0	(\$6,627)	
line item additions		\$0	\$0	\$38,000	\$8,900	\$0	\$0	\$0	\$0	\$0	
Computer Upgrade reserve	\$0	\$0	\$0	\$0	\$76,849	\$0	\$0	\$0	\$0	\$23,151	\$100,000
line item withdrawals		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
line item additions		\$0	\$0	\$0	\$76,849	\$0	\$0	\$0	\$0	\$23,151	

TINY TOWNSHIP
RESERVES AND RESERVE FUNDS, continued

CHANGES DURING THE YEAR

Courtesy of the Federation of Tiny Township Shoreline Associations

	<u>Balance 99/12/31</u>	<u>Change 2000</u>	<u>Change 2001</u>	<u>Change 2002</u>	<u>Change 2003</u>	<u>Change 2004</u>	<u>Change 2005</u>	<u>Change 2006</u>	<u>Change 2007</u>	<u>Change Budgeted 2008</u>	<u>Balance Budgeted 08/12/31</u>
Development Charges Reserve Fund	\$97,710	\$58,073	\$96,088	\$178,758	\$152,117	\$144,429	(\$20,534)	\$19,785	\$333,132	(\$289,413)	\$770,145
line item withdrawals		(\$100,000)	\$0	\$0	(\$24,886)	\$0	(\$457,450)	(\$560,260)	(\$385,963)	(\$733,498)	
line item additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Collected devel. charges + interest		\$158,073	\$96,088	\$178,758	\$177,003	\$144,429	\$436,916	\$580,045	\$719,095	\$444,085	
Equipment Replacement Reserve Fu	\$0	\$11,612	\$511	\$269	\$343	\$287	\$20,612	\$17,589	\$132,474	\$144,012	\$327,709
line item withdrawals		(\$12,111)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
line item additions		\$0	\$0	\$0	\$0	\$0	\$20,000	\$16,246	\$130,298	\$137,583	
Interest and other items		\$2,039	\$511	\$269	\$343	\$287	\$612	\$1,343	\$2,176	\$6,429	
Parkland Trust Reserve Fund	\$97,710	\$83,426	\$159,480	\$365,838	(\$67,099)	(\$32,458)	(\$59,664)	(\$12,056)	(\$108,142)	(\$160,575)	\$266,460
line item withdrawals		(\$39,712)	(\$141,458)	(\$113,952)	(\$312,156)	(\$225,919)	(\$214,087)	(\$148,018)	(\$161,183)	(\$200,520)	
line item additions		\$137,850	\$292,874	\$470,139	\$228,364	\$180,082	\$136,517	\$106,400	\$28,800	\$25,000	
Interest and other items		\$6,972	\$8,064	\$9,651	\$16,693	\$13,379	\$17,906	\$29,562	\$24,241	\$14,945	
Water Reserve Fund	\$0	\$0	\$0	\$1,173,847	(\$1,173,296)	\$13	(\$564)	\$465,101	\$529,267	\$129,792	\$1,124,160
line item withdrawals		\$0	(\$290,245)	(\$331,187)	(\$1,149,101)	(\$1,164,202)	(\$1,437,804)	(\$419,650)	(\$228,363)	(\$556,500)	
line item additions		\$0	\$620,124	\$1,069,525	\$419,297	\$1,164,202	\$1,584,566	\$894,620	\$735,278	\$651,489	
Interest and other items			(\$329,879)	\$435,509	(\$443,492)	\$13	(\$147,326)	(\$9,869)	\$22,352	\$34,803	
Building Reserve Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$120,000	\$108,511	\$87,327	(\$20,893)	\$294,945
line item withdrawals		\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,737)	(\$5,000)	
line item additions		\$0	\$0	\$0	\$0	\$0	\$120,000	\$107,928	\$81,763	(\$26,947)	
Interest and other items								\$583	\$9,301	\$11,054	
<u>Yearly changes</u>		(\$200,681)	\$116,920	\$2,514,429	(\$1,110,958)	(\$212,940)	\$1,560,588	(\$22,402)	\$1,320,906	(\$76,146)	
Total Reserves & Reserve Funds	\$1,971,056	\$1,770,375	\$1,887,295	\$4,401,724	\$3,290,766	\$3,077,826	\$4,638,414	\$4,616,012	\$5,936,918	\$5,860,772	\$5,860,772

E. & O. E.

THE TINY COTTAGER

**TINY TOWNSHIP
RESERVES AND RESERVE FUNDS**

YEAR - END BALANCES

Courtesy of the Federation of Tiny Township Shoreline Associations

<u>Reserves</u>	<u>Balance 2000</u>	<u>Balance 2001</u>	<u>Balance 2002</u>	<u>Balance 2003</u>	<u>Balance 2004</u>	<u>Balance 2005</u>	<u>Balance 2006</u>	<u>Balance 2007</u>	<u>Balance Budgeted 2008</u>	<u>Change Budgeted 2008</u>
Working Fund Reserve	\$757,072	\$757,072	\$757,072	\$757,072	\$757,072	\$757,072	\$757,072	\$1,028,571	\$1,028,571	\$0
Airport Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$13,452	\$0	\$0	\$0
Well Source Protection Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Waste Disposal Reserve	\$0	\$6,934	\$50,491	\$67,035	\$117,958	\$355,114	\$308,461	\$327,421	\$242,421	(\$85,000)
Tiny Trails Reserve	\$0	\$6,114	\$34,911	\$22,009	\$15,326	\$25,031	\$4,110	\$7,904	\$7,904	\$0
WSIB Reserve	\$0	\$0	\$14,142	\$40,276	\$69,230	\$84,850	\$111,656	\$129,068	\$129,068	\$0
History Book Reserve	\$5,440	\$2,865	\$2,865	\$1,115	\$320	\$320	\$4,540	\$3,700	\$320	(\$3,380)
Election Reserve	\$0	\$36,721	\$41,721	\$450	\$20,450	\$40,450	\$450	\$15,450	\$30,450	\$15,000
Capital Expenditure Reserve	\$654,555	\$423,939	\$1,132,826	\$723,463	\$607,366	\$1,573,623	\$1,254,478	\$1,247,180	\$1,438,892	\$191,712
CAP Program Reserve	\$4,777	\$3,967	\$6,374	\$1,231	\$18,697	\$30,697	\$36,064	\$77,837	\$63,912	(\$13,925)
Parkland Reserve	\$0	\$0	\$0	\$0	\$0	\$240,000	\$0	\$0	\$0	\$0
Water Reserve	\$0	\$45,073	(\$0)	\$318,979	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	\$0
Beach Enhancement Reserve	\$0	\$0	\$38,000	\$46,900	\$46,900	\$46,900	\$42,442	\$42,442	\$35,815	(\$6,627)
Computer Upgrade reserve	\$0	\$0	\$0	\$76,849	\$76,849	\$76,849	\$76,849	\$76,849	\$100,000	\$23,151
Restructuring Reserve (cancelled in 1998)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Development Charges Reserve Fund	\$155,783	\$251,871	\$430,629	\$582,746	\$727,175	\$706,641	\$726,426	\$1,059,558	\$770,145	(\$289,413)
Equipment Replacement Reserve Fund	\$11,612	\$12,123	\$12,392	\$12,735	\$13,022	\$33,634	\$51,223	\$183,697	\$327,709	\$144,012
Parkland Trust Reserve Fund	\$181,136	\$340,616	\$706,454	\$639,355	\$606,897	\$547,233	\$535,177	\$427,035	\$266,460	(\$160,575)
Water Reserve Fund	\$0	\$0	\$1,173,847	\$551	\$564	\$0	\$465,101	\$994,368	\$1,124,160	\$129,792
Building Reserve Fund	\$0	\$0	\$0	\$0	\$0	\$120,000	\$228,511	\$315,838	\$294,945	(\$20,893)
<u>Total Reserves & Reserve Funds</u>	<u>\$1,770,375</u>	<u>\$1,887,295</u>	<u>\$4,401,724</u>	<u>\$3,290,766</u>	<u>\$3,077,826</u>	<u>\$4,638,414</u>	<u>\$4,616,012</u>	<u>\$5,936,918</u>	<u>\$5,860,772</u>	<u>(\$76,146)</u>

E. + O. E.